

Handout 14.3: Financial Aid Information

College Admission Option

Applying for financial aid

- There are two ways to apply:
 - * File online at <http://www.fafsa.ed.gov>; fill out FAFSA on the Web Worksheet before filing online
 - * Mail the FAFSA (pages 7-10) in the attached envelope, or send it to Federal Student Aid Programs, P.O. Box 7001, Mt. Vernon, IL 62864-0071
- It takes about three weeks to get a response. The result of a FAFSA application is called a Student Aid Report (SAR).
- If you write the schools you are interested in on the FAFSA, the government will send the SAR to each school. If you apply to a school that you did not list on the FAFSA, you should submit the SAR to the financial aid office to that school too. In addition, you may be asked to complete an institutional student aid application for each school that you apply to.

To apply you need the following items:

- Social Security number (if you are a U.S. citizen)
- Alien registration number (if you are not a U.S. citizen)
- Drivers license number, if you have one
- Federal tax information or tax returns (including IRS W-2 information) for yourself and your spouse if you are married. If you do not have a W-2, you can get this information from your current employer (or former employer if you no longer work for that employer)
- If you have not yet filed your income tax forms, you must still provide income and tax information
- Records on untaxed or unreported income, e.g., Social Security benefits, self-employment income, welfare benefits (TANF), and veterans benefits

If you live at home and are supported by your parents, you also need:

- Your parent's or guardian's Social Security number(s)
- Federal tax information or tax returns (W-2) for your parent(s)
- Untaxed income such as Social Security benefits, welfare benefits (TANF), and veterans benefits for your parent(s)
- Information on savings, investments, business, and farm assets for your parent(s)